
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 28, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	70-Day Bill	
CUSIP Number	912795L33	
High Rate ¹	0.200%	
Allotted at High	11.91%	
Price	99.961111	
Investment Rate ²	0.203%	
Median Rate ³	0.140%	
Low Rate ⁴	0.080%	
Issue Date	January 29, 2009	
Maturity Date	April 09, 2009	
	Tendered	Accepted
Competitive	\$87,043,683,000	\$34,987,043,000
Noncompetitive	\$13,747,000	\$13,747,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$87,057,430,000	\$35,000,790,000⁶
SOMA	\$0	\$0
Total	\$87,057,430,000	\$35,000,790,000
	Tendered	Accepted
Primary Dealer ⁷	\$72,325,000,000	\$22,833,755,000
Direct Bidder ⁸	\$30,000,000	\$30,000,000
Indirect Bidder ⁹	\$14,688,683,000	\$12,123,288,000
Total Competitive	\$87,043,683,000	\$34,987,043,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$87,057,430,000/\$35,000,790,000 = 2.49

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.